

## Economic Disaster Relief Programs Available for State of Florida

### State of Florida Small Business Emergency Bridge Loan

- Bridge loan administered by the State of Florida SBDC Network and Florida First Capital
- Apply online <http://floridajobs.org/rebuildflorida/businessrecovery>
- 12 month term
- Interest free
- Not a grant!
- Up to \$50,000 per business but can go up to \$100,000
- Non-profits ineligible
- Unsecured
- Designated disaster date 3/9/2020
- Application deadline 5/8/2020
- Must be paid off in 12 months or default declared
  - 12% interest
  - Reported to collection agency
- No cost to apply
- No obligation to accept funds once approved

### Economic Injury Disaster Loan

- Administered by SBA
- Loan amounts up to \$2MM
- All 67 Florida counties eligible to apply
- 12 months interest free payments
- 3.75% interest rate
- Terms up to 30 years as determined by SBA
- Collateral required for loans > \$25M but lack of collateral will not disqualify a borrower
- Apply online <https://disasterloan.sba.gov>
- Non-profits are eligible
- No cost to apply
- No obligation to accept funds once approved